

# SENATOR MARK HASS

*Chair, Senate Finance and Revenue Committee  
Beaverton, Aloha, Washington County*



## FOR IMMEDIATE RELEASE

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## Sen. Hass Unveils Corporate Tax Measure Alternative

**SALEM** -- State Sen. Mark Hass (D-Beaverton) has made public a proposal aimed at averting a potentially contentious and divisive initiative on corporate taxes.

The proposal would exchange the current corporate income tax system with a Commercial Activity Tax at a rate of .39 percent.

It would raise an additional \$1billion for the 2017-19 budget cycle. Out of that, half would go to public education. The other half would go to reduce personal income taxes for middle and low income Oregonians.

The combination of those changes would result in a significant economic boost. The independent Legislative Revenue Office, which conducted a computer modeling analysis of the plan, reported it would generate 4,554 private and public jobs over the next five years.

"It's not everything that competing interests want. But it offers Oregonians something they can embrace" Hass said.

"My hope is that sometime in the next few weeks or months we can find a way to put down the swords and come together with an agreement that holds true to the values that make our state a great state in which to live, work and play."

Sen. Hass acknowledged the difficulty in getting warring camps to come together.

"I'm not delusional," he said. "The chances of this happening this legislative session are slim."

Hass and other legislative leaders, however, are hopeful a compromise may be possible within the next few months.

For more information on the details of the LRO analysis, call 503-989-1253.

Mark Hass chairs the Senate Finance and Revenue Committee. He's been a member of the Senate since 2007. Prior to that he served in the Oregon House from 2001-2007.

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